

Message Text

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PAGE 01 CANBER 05361 260758Z

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 EB-07 AID-05 ABF-01 OMB-01

CIAE-00 INR-07 NSAE-00 L-03 /032 W

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FM AMEMBASSY CANBERRA

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LIMITED OFFICIAL USE CANBERRA 5361

DEPT PASS TREASURY

EO 11652: NA

TAGS: EAID, EFIN, AORG, IMF, IBRD

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: STATE 172490

1. EMBOFF DISCUSSED CONTENTS OF SECRETARY SIMON'S LETTER WITH MOORE, FIRST ASSISTANT SECRETARY, OVERSEAS ECONOMIC RELATIONS DIVISION AND DEAN, ASSISTANT SECRETARY, INTERNATIONAL RELATIONS BRANCH, BOTH OF TREASURY. IN SUBSEQUENT MEETING DEAN TOLD EMBOFF THAT "WE BOTH SEE IT THE SAME WAY." OVERSEAS ECONOMIC RELATIONS DIVISION NOW PREPARING RECOMMENDATION TO TREASURER LYNCH, WHO ALSO AUSTRALIAN GOVERNOR FOR BOTH IBRD AND IMF, THAT HE VOTE AGAINST SALARY INCREASES AND IN FAVOR OF ADJUSTING THE BENEFITS. DEAN TOLD EMBOFF THAT THERE VIRTUALLY NO CHANCE THAT LYNCH WILL DISAPPROVE RECOMMENDATION.

2. TREASURY PLANNING SEND LETTER OF ACKNOWLEDGEMENT FROM LYNCH TO SIMON ALONG LINES OUTLINED ABOVE. TREASURY ALSO PLANNING TRANSMIT ITS POSITION TO AUSTRALIAN EXECUTIVE DIRECTOR AND AUSTRALIAN EMBASSY IN EVENT MATTER COMES UP DURING LUNCHEON SECRETARY SIMON HOSTING FOR PRIME MINISTER FRASER ON JULY 27.

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NNN

Message Attributes

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Margaret P. Grafeld
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